

**2017 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

651043 MURRYSVILLE BORO, WESTMORELAND COUNTY

MURRYSVILLE BORO, WESTMORELAND County

BALANCE SHEET

December 31, 2017

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		346,266	10,736	197,284							554,286
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	4,118,946	575,163	7,622,952	33,956						12,351,017
291-299	Other Equity										
Total Fund and Account Group Equity		4,118,946	575,163	7,622,952	33,956						12,351,017
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											12,905,303

MURRYSVILLE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	35,074	2,690	43,602	222			81,588
342.00	Rents and Royalties	60,018						60,018
Total Interest, Rents and Royalties		95,092	2,690	43,602	222			141,606

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	28,269						28,269
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	9,338						9,338
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		860,966					860,966
355.04	Alcoholic Beverage Licenses	5,650						5,650
355.05	General Municipal Pension System State Aid	330,354						330,354
355.07	Foreign Fire Insurance Tax Distribution	138,090						138,090
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution			30,556				30,556

MURRYSVILLE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		511,701	860,966	30,556				1,403,223

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	75,572						75,572
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		75,572						75,572

Charges for Service								
361.00	General Government	77,537						77,537
362.00	Public Safety	143,677						143,677
363.20	Parking			77,390				77,390
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	44,786	46,481	120,507				211,774
368.00	Airports							

MURRYSVILLE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System			865				865
379.00	All Other Charges for Service	38,500						38,500
Total Charges for Service		304,500	46,481	198,762				549,743

Unclassified Operating Revenues								
383.00	Special Assessments	5,320						5,320
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions					330,354		330,354
389.00	All Other Unclassified Operating Revenues	77,071						77,071
Total Unclassified Operating Revenues		82,391				330,354		412,745

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition			52,788				52,788
392.00	Interfund Operating Transfers	7,044		393,864	3,951,584			4,352,492
393.00	Proceeds of General Long-Term Debt			5,125,000				5,125,000
394.00	Proceeds of Short Term-Debt							

MURRYSVILLE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	151,874						151,874
Total Other Financing Sources		158,918		5,571,652	3,951,584			9,682,154

TOTAL REVENUES

	9,389,497	1,102,112	6,937,186	4,337,877			330,354	22,097,026
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	10,806						10,806
401.00	Executive (Manager or Mayor)	448,940						448,940
402.00	Auditing Services / Financial Administration	29,518						29,518
403.00	Tax Collection	107,801						107,801
404.00	Solicitor / Legal Services	30,375						30,375
405.00	Secretary / Clerk							
406.00	Other General Government Administration	91,515		102,864				194,379
407.00	IT-Networking Services-Data Processing	33,561						33,561
408.00	Engineering Services	217,643						217,643
409.00	General Government Buildings and Plant	267,445						267,445
Total General Government		1,237,604		102,864				1,340,468

Public Safety

410.00	Police	3,256,416		9,892				3,266,308
411.00	Fire	199,712						199,712
412.00	Ambulance / Rescue	63,000						63,000
413.00	UCC and Code Enforcement							

MURRYSVILLE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	322,588						322,588
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	9,579						9,579
Total Public Safety		3,851,295		9,892				3,861,187

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets

430.00	General Services - Administration	1,846,018						1,846,018
431.00	Cleaning of Streets and Gutters			83,337				83,337
432.00	Winter Maintenance – Snow Removal	142,802						142,802
433.00	Traffic Control Devices	31,752						31,752
434.00	Street Lighting	12,961						12,961

MURRYSVILLE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks	49,622						49,622
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	46,085						46,085
438.00	Maintenance and Repairs of Roads and Bridges	86,275		2,817				89,092
439.00	Highway Construction and Rebuilding Projects			1,618,648				1,618,648
Total Public Works - Highways and Streets		2,215,515		1,704,802				3,920,317

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System	1,310						1,310
448.00	Water System							
449.00	Water Transport and Terminals		30,892					30,892
Total Other Public Works Enterprises		1,310	30,892					32,202

Culture and Recreation								
451.00	Culture-Recreation Administration	111,759						111,759
452.00	Participant Recreation		46,240					46,240
453.00	Spectator Recreation							
454.00	Parks	128,456		857,216				985,672

MURRYSVILLE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	286,141						286,141
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		526,356	46,240	857,216				1,429,812

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development	312						312
Total Community Development		312						312

Debt Service								
471.00	Debt Principal (short-term and long-term)			1,270,725	2,085,801			3,356,526
472.00	Debt Interest (short-term and long-term)				98,548			98,548
475.00	Fiscal Agent Fees			55,531				55,531
Total Debt Service				1,326,256	2,184,349			3,510,605

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	492,999						492,999

MURRYSVILLE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	206,103	1,233					207,336
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		699,102	1,233					700,335

Insurance								
486.00	Insurance, Casualty, and Surety							
Total Insurance								

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						330,354	330,354
489.00	All Other Unclassified Expenditures	1,840						1,840
Total Unclassified Operating Expenditures		1,840					330,354	332,194

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	1,055,352	1,112,112		2,185,028			4,352,492
493.00	All Other Financing Uses							
Total Other Financing Uses		1,055,352	1,112,112		2,185,028			4,352,492

TOTAL EXPENDITURES		9,588,686	1,190,477	4,001,030	4,369,377		330,354	19,479,924
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		-199,189	-88,365	2,936,156	-31,500			2,617,102
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MURRYSVILLE BORO

December 31, 2017

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
PEMA	Note	2013	2026	100,000	74,640		74,640		0		0
Truck Loan	Note	2013	2032	907,419	843,455		843,455		0		0
PEMA	Note	2003	2023	100,000	7,639		7,639		0		0
PEMA	Note	2002	2012	150,000	1		1		0		0
PEMA	Note	2008	2022	150,000	65,441		65,441		0		0
2011 Bond-A	Bond	2011	2022	3,010,000	1,740,724		1,740,724		0		0
PEMA	Note	2009	2023	100,000	50,403		50,403		0		0
PEMA - SARDIS	Note	2014	2024	100,000	72,864		72,864		0		0
PEMA - MURRYSVILLE VFD	Note	2014	2028	100,000	82,829		82,829		0		0
2017 BOND	Bond	2017	2031	5,125,000	0	5,125,000	345,078		4,779,922		4,779,922
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

4,779,922

Capitalized lease obligations

0

Net debt

4,779,922

MURRYSVILLE BORO, WESTMORELAND County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2017

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	29,296		29,296
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	123,359		123,359
Recreation	470,124		470,124
Sewer			
Solid Waste			
Streets / Highways	181,171		181,171
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	803,950		803,950

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

4,329,739

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:

- Governing Body of the Municipality
- President Judge of the Court of Common Pleas
- Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the MURRYSVILLE BORO have audited, adjusted and settled the various funds and account groups of the MURRYSVILLE BORO for the year ended December 31, 2017. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of MURRYSVILLE BORO for the year ended December 31, 2017, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: Kelly Koshinsky Appointed Auditor/CPA

Subscribed and sworn to before me this 28 day of March, 2018.



Signed: _____
Witness (Controller)/Auditor (Auditors)

December 31, 2017

NOTES / COMMENTS